

# Notice

Oct 2021



## Extension for the Income Tax Return (Individuals) 2020

**We would like to inform you that the deadline for electronic submission of:**

➤ 2020 personal income tax returns of individuals (form TD1/TD1A) and payment of the final tax due as per the relevant income tax return

has been extended to **30th November 2021**

### Exemption from the obligation to submit personal Income tax return

In accordance with the decree issued by the Council of Ministers with publication date 09/07/2021 in the official gazette of the Republic, individuals with annual gross income below 19,500 EUR are exempted from the obligation to submit personal income tax return for tax year 2020.

### Failure to submit on time

A penalty charge of €100 is imposed for failure to submit the aforementioned returns within the deadline.

### ITH assistance

ITH can assist with the preparation and submission of the above forms and the payment of any tax incurred as well as provide any further information.

**For any further clarifications you may require, please do not hesitate to contact:**

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